47th Street BID Budget FY25	(Approved by Finance cor	nmittee—June 11, 2024	4; Ratified by Board	of Directors—June 1	8, 2024)		
	Budget	Budget					
	2/22/2						
6/30/24	6/30/24	Proposed 2025	Variance	Q1	Q2	Q3	Q4 thru 5-17-2024
REVENUE							
Special Assessment	\$900,000	\$900,000	\$0	\$450,000.00	\$0.00	\$450,000.00	\$0.00
Advertising	\$68,000	\$68,000	(\$35,000)	\$0.00	\$5,000.00	\$0.00	\$0.00
Grants	\$0	\$0	\$18,500	\$0.00	\$4,220.52	\$1,610.73	\$0.00
Donations	\$35,000	\$0	\$0	\$1,500.00	\$36,000.00	\$0.00	\$0.00
Location Fees	\$20,264	\$0	\$20,264				
Security Reimbursement	\$472,164	\$472,164	\$0				
Bank CD's / Interest Income	\$5,500	\$24,000	\$0	\$117,717.60	\$116,780.40	\$118,720.80	\$78,262.70
Total Revenue	\$1,500,928	\$1,464,164	\$3,764	\$569,218	\$162,001	\$570,332	\$78,263
Sanitation & Maintenance	\$84,000.00	\$90,000.00	\$6,000	\$19,658.00	\$37,398.32	\$25,476.32	\$13,583.32
Security	\$958,468.00	\$958,468.00	\$0	\$219,559.20	\$238,359.90	\$220,324.70	\$132,456.80
Plants & Holiday Decorations	\$24,000.00	\$26,000.00	\$2,000	\$2.0,000.20	¢_00,000.00	ψ==e,e= e	ψ.σ <u>=</u> ,.σσ.σσ
Government Relations	\$24,000.00	\$24,000.00	\$0	\$6,000.00	\$6,000.00	\$4,000.00	\$4,000.00
Newsletter Design/Print/Distribution	\$45,000.00	\$45,000.00	\$0.00	\$9,962.00	\$9,192.00	\$8,967.00	\$2,989.00
Marketing & Promotion	\$67,410.00	\$49,946.00	(\$17,464)	\$9,000.00	\$16,900.00	\$9,000.00	\$6,000.00
Public Relations	\$46,000.00	\$30,000.00	(\$16,000)	ψο,σσσ.σσ	ψ10,000.00	φο,σσο.σσ	Ψ0,000.00
Capital Improvements	\$30,000.00	\$10,000.00	(\$20,000)				
Light Pole Electric	\$5,700.00	\$2,400.00	(\$3,300)	\$1,125.31	\$681.94	\$376.26	\$0.00
Total Direct Program	\$1,284,578.00	\$1,235,814.00	(\$48,764.00)	\$265,304.51	\$308,532.16	\$268,144.28	\$159,029.12
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6/30/24	6/30/24	Proposed 2025	Variance	Q1	Q2	Q3	Q4 thru 5-17-2024
Other Operating Expense							
Staff Wages	\$100,000.00	\$100,000.00	\$0	\$30,392.05	\$23,076.90	\$28,923.05	\$14,384.60
Fringe Benefits	\$12,000.00	\$12,000.00	\$0	\$1,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Employment Taxes & Fees	\$14,000.00	\$14,000.00	\$0	\$3,396.83	\$2,993.97	\$3,471.68	\$1,966.40
Accounting/Audit	\$13,500.00	\$13,500.00	\$0	\$0.00	\$0.00	\$10,000.00	\$0.00
Book Keeping Part Time	\$5,000.00	\$5,000.00	\$0	\$770.00	\$750.00	\$1,040.00	\$0.00
Legal	\$3,000.00	\$15,000.00	\$12,000	\$159.37	\$159.37	\$0.00	\$0.00
BID Office Rent & Utilities	\$1,000.00	\$1,000.00	\$0	\$412.35	\$559.06	\$370.29	\$247.59
Insurance	\$35,000.00	\$35,000.00	\$0	\$8,046.26	\$8,537.73	\$8,283.33	\$5,432.04
Telephone/Internet	\$2,400.00	\$2,400.00	\$0	\$599.01	\$591.96	\$664.05	\$193.67
Office Expense	\$3,500.00	\$3,500.00	\$0	\$1,657.65	\$322.76	\$1,057.16	\$16.00
Postage	\$150.00	\$150.00	\$0				
Dues	\$1,200.00	\$1,200.00	\$0	\$0.00	\$0.00	\$911.92	\$203.88
New York State Corporate Tax	\$0.00	\$0.00	\$0				
Bank Charges	\$0.00	\$0.00	\$0				
Website & Applications	\$9,600.00	\$9,600.00	\$0	\$2,860.00	\$2,710.00	\$2,610.00	\$940.00
License & Fees	\$1,000.00	\$1,000.00	\$0	·			
Reserve Fund	\$15,000.00	\$15,000.00	\$0				
Total Operating Expense	\$216,350.00	\$228,350.00	\$12,000.00	\$49,293.52	\$42,701.75	\$60,331.48	\$26,384.18
				*054.040.57	(\$400.000.00)	\$0.44 OFF 77	(\$407.450.00)
				\$254,619.57	(\$189,232.99)	\$241,855.77	(\$107,150.60)
	Cash on Hand						
	As of May 30, 2024	\$295,720.82					
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