47th Street BID Budget FY24 — approved by full board 6-22-23

	Budget	Budget					
6/30/23	6/30/23	Proposed 2024	*Variance*	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter thru 5-17-2023
REVENUE							
Special Assessment	$900,000	$900,000		*$450,000.00*		*$450,000.00*	
Advertising	$68,000	$68,000			*$28,700.00*		
Grants	$0	$0					
Donations	$35,000	$35,000		*$35,000.00*			
Location Fees	$69,536	$20,264	*-$49,272*	*$20,264.00*			
Security Reimbursement	$395,076	$472,164	*$77,088*	*$97,821.90*	*$97,957.20*	*$141,266.40*	*$38,808.00*
Bank Rebates / Interest Income	$200	$5,500	*$5,300*	*$66.32*	*$294.12*	*$267.34*	*$96.67*
Total Revenue	**$1,467,812**	**$1,500,928**	***$33,116***	***$603,152***	***$126,951***	***$591,534***	***$38,905***
Sanitation & Maintenance	$84,000.00	$84,000.00	*$0*	*$19,407.08*	*$25,076.30*	*$25,096.25*	*$12,984.00*
Security	$785,000.00	$958,468.00	*$173,468*	*$201,740.10*	*$202,455.20*	*$214,199.10*	*$121,696.40*
Plants & Holiday Decorations	$24,000.00	$24,000.00	*$0*	*$2,958.50*	*$14,620.00*		*$10,975.00*
Government Relations	$24,000.00	$24,000.00	*$0*	*$6,000.00*	*$6,000.00*	*$6,000.00*	*$4,000.00*
Design, Printing & Distribution	$44,000.00	$45,000.00	*$1,000.00*	*$10,926.00*	*$10,926.00*	*$11,226.00*	*$3,742.00*
Marketing & Promotion	$96,862.00	$67,410.00	*-$29,452*	*$10,550.00*	*$22,825.00*	*$7,800.00*	
Public Relations	$55,000.00	$46,000.00	*-$9,000*				
Capital Improvements	$100,000.00	$30,000.00	*-$70,000*				
Light Pole Electric	$8,000.00	$5,700.00	*-$2,300*	*$2,539.61*	*$1,002.86*	*$956.78*	*$1,703.50*
Total Direct Program	**$1,220,862.00**	**$1,284,578.00**	***$63,716.00***	***$254,121.29***	***$282,905.36***	***$265,278.13***	***$155,100.90***

Other Operating Expense							
Staff Wages	$100,000.00	$100,000.00	*$0*	*$37,423.05*	*$32,076.90*	*$37,423.05*	*$16,038.45*
Fringe Benefits	$12,000.00	$12,000.00	*$0*	*$3,500.00*	*$3,000.00*	*$3,500.00*	*$1,500.00*
Employment Taxes & Fees	$14,000.00	$14,000.00	*$0*	*$3,443.86*	*$2,683.98*	*$3,581.08*	*$1,474.80*
Accounting/Audit	$12,500.00	$13,500.00	*$1,000*			*$10,000.00*	*$2,400.00*
Book Keeping Part Time	$5,000.00	$5,000.00	*$0*	*$990.00*	*$1,200.00*	*$1,037.52*	*$363.16*
Legal	$10,000.00	$3,000.00	*-$7,000*			*$2,603.12*	
BID Office Rent & Utilities	$1,000.00	$1,000.00	*$0*	*$202.00*	*$205.58*	*$200.21*	*$140.07*
Insurance	$46,000.00	$35,000.00	*-$11,000*	*$9,214.08*	*$9,050.56*	*$9,103.57*	*$3,078.05*
Telephone/Internet	$2,200.00	$2,400.00	*$200*	*$750.66*	*$398.96*	*$881.04*	*$199.55*
Office Expense	$5,500.00	$3,500.00	*-$2,000*	*$1,197.78*	*$691.42*	*$712.57*	*$633.36*
Postage	$300.00	$150.00	*-$150*		*$9.90*	*$77.51*	
Dues	$2,200.00	$1,200.00	*-$1,000*			*$929.79*	*$125.00*
New York State Corporate Tax	$250.00	$0.00	*-$250*				
Bank Charges	$0.00	$0.00	*$0*				
Website & Applications	$15,000.00	$9,600.00	*-$5,400*	*$387.88*	*$210.00*	*$3,468.26*	*$870.00*
License & Fees	$1,000.00	$1,000.00	*$0*	*-$200.00*		*$50.00*	*$195.00*
Reserve Fund	$20,000.00	$15,000.00	*-$5,000*				
Total Operating Expense	**$246,950.00**	**$216,350.00**	***-$30,600.00***	***$56,909.31***	***$49,527.30***	***$73,567.72***	***$27,017.44***
				$292,121.62	**-$205,481.34**	**$252,687.89**	**-$143,213.67**
	Cash on Hand		$706,239.23				
	As of May 17, 2023						